

Message Text

LIMITED OFFICIAL USE

PAGE 01 MEXICO 02932 092325Z

ACTION COME-00

INFO OCT-01 ARA-06 EB-08 ISO-00 AID-05 CIAE-00 FRB-03
INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02
LAB-04 SIL-01 OMB-01 L-03 /052 W
-----100727Z 094009 /10

R 092250Z MAR 77

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 791

LIMITED OFFICIAL USE MEXICO 2932

EO 11652 : N/A

TAGS : EINV MX

SUBJ : FOREIGN INVESTMENT IN MEXICO

1. AT INSTIGATION OF AMERICAN CHAMBER OF COMMERCE, PRESIDENTIAL ADVISOR RAFAEL IZQUIERDO HELD TWO DAYS OF MEETINGS EARLY FEB AND ONE ADDITIONAL DAY LAST WEEK WITH REPS OF 28 U.S. COMPANIES THAT SUPPOSEDLY ARE READY TO INVEST (OR INCREASE INVESTMENT) IN MEXICO. FIGURES FOR TOTAL POTENTIAL INVESTMENT RANGE FROM DOLLARS 100 TO 500 MILLION.

2. SINCE NO ONE EXCEPT IZQUERDO WAS PRESENT AT ALL DISCUSSIONS, WE DO NOT HAVE ACCURATE READING OF OBSTACLES PRESENTED BY U.S. FIRMS AS REASON FOR HOLDING UP ON INVESTMENTS. WE HEARD INDIRECTLY THAT FIRMS' COMPLAINTS CENTERED ON (A) EX POST FACTO APPLICATION OF 1973 FOREIGN INVESTMENT LAW, E.G. EXISTING 100 PERCENT U.S.-OWNED FIRM HAS TO HAVE 51 PERCENT MEXICAN PARTNERSHIP IN ANY EXPANSION; (B) ADMINISTRATION OF LAW; AND MISCELLANEOUS NIT PICKS.

23. COMMENT: WE DON'T EXPECT GOM TO CHANGE FOREIGN INVESTMENT LAW, THOUGH WE MIGHT SEE SOME BETTER
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 MEXICO 02932 092325Z

ADMINISTRATION AND SOME MARGINAL DECISIONS IN FAVOR OF FOREIGN INVESTORS. WE HAVE HEARD, HOWEVER, THAT U.S. REPS MOST PLEASED WITH THIS DIRECT CHANNEL TO MEXICAN PRESIDENT AND THAT IZQUIERDO, IN TURN, IMPRESSED WITH GOOD FAITH AND COMPETENT NATURE U.S. EXECUTIVES.
THOMPSON

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENT, LAW, MEETINGS
Control Number: n/a
Copy: SINGLE
Sent Date: 09-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977MEXICO02932
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770082-0216
Format: TEL
From: MEXICO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770378/aaaacqgg.tel
Line Count: 62
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 605d5ebb-c288-dd11-92da-001cc4696bcc
Office: ACTION COME
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 28-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3162942
Secure: OPEN
Status: NATIVE
Subject: FOREIGN INVESTMENT IN MEXICO
TAGS: EINV, MX, US
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/605d5ebb-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009